

# **RATING AGENCY**

## BROAD-BASED BLACK ECONOMIC EMPOWERMENT CERTIFICATE

MEASURED ENTERPRISE Wetsuits South Africa (Pty) Ltd

PHYSICAL LOCATION Royal Park, Percy Road, Ottery East

REGISTRATION NUMBER 1969/008987/07

VAT NUMBER 4710105554

CERTIFICATE NUMBER BEE3277/14

BEE STATUS Level 6

BEE RECOGNITION LEVEL 60%

BLACK OWNERSHIP 0%

BLACK FEMALE OWNERSHIP 0%

VALUE ADDED SUPPLIER No

SCORECARD Qualifying Small Enterprise – 7 Feb 2007

B-BBEE ELEMENTS AUDITED

OWNERSHIP N/A

MANAGEMENT N/A

EMPLOYMENT EQUITY 25.00

SKILLS DEVELOPMENT 0.00

PREFERENTIAL PROCUREMENT 25.00

ENTERPRISE DEVELOPMENT N/A

SOCIO-ECONOMIC DEVELOPMENT 0.00

ISSUE DATE 15 August 2014

EXPIRY DATE 14 August 2015

VERIFICATION MANAGER BBBEE RATING AGENCY





BBBEE Rating Report – Qualifying Small Enterprise

DOC NO: F25

REVISION NO: 006

DATE: 18 February 2013

## Wetsuits SA (Pty) Ltd

### BROAD-BASED BLACK ECONOMIC EMPOWERMENT

## **Qualifying Small Enterprises Scorecard**

## **Rating Report**

### **Executive Summary**

<b>Core Components</b>	BEE Elements	Status
Direct Empowerment	Ownership	N/A
	Management Control	N/A
Human Resources	Employment Equity	25.00
Development	Skills Development	0.00
Indirect Empowerment	Preferential Procurement	25.00
	Enterprise Development	N/A
	Socio-Economic Development	0.00
	Value Added Supplier	No

Level 6 Contributor to B-BBEE (50 Points)

BBBEE Rating Agency
Technical Signatory

15 August 2014 Date Ref. Number: BEE3277/14

Name of Measured Entity: Wetsuits SA (Pty) Ltd

Registration Number: 1969/008987/07

VAT Registration Number: 4710105554

Physical Address: Royal Park, Percy Rd, Ottery East

Financial Year End: 28 Feb 2014

Industry Sector: Manufacture & Import

#### **Introduction:**

This report is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Code of Good Practice on Broad Based Black Economic Empowerment Gazetted on 9 February 2008.

The objective of our verification is to verify the validity and accuracy of the BBBEE status represented by the measured entity.

All the information contained in this document has been collected from sources within the company and believed to be accurate and reliable at the time of measurement.

### 1. Ownership

ME opted not to be rated on this element

# 2. Management Control

ME opted not to be rated on this element

#### 3. Employment Equity

Criteria	Weighting points	Compliance targets	Raw Score	Weighted Score
Black employees of the Measured Entity who are Management as a percentage of all Management adjusted using the Adjusted Recognition for Gender.	15	60%	60%	15
Black employees of the Measured Entity as a percentage of all employees adjusted using the Adjusted Recognition for Gender.	10	70%	71.37%	10
Bonus point for meeting or exceeding the EAP targets in each category above	2	89.60%	0%	0
Total:	25			25

Total Workforce: 22

Total Black Representation: 16

Total Black Women Representation: 12

### 4. Skills Development

ME opted not to be rated on this element

### 5. Preferential Procurement

Criteria	Weighting Points	Compliance Target	Raw Score	Weighted Score
BEE Procurement Spend from all Suppliers based on the BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend.	25	50%	76.71%	25
Total:	25			25

- The total measured procurement spent was R7 875 752.61
- The Measured Entity does import any goods / services
- The total BEE procurement by spent by the Measured Entity was R6 041 730.15

### 6. Enterprise Development

No initiative were taken therefore no points were allocated

### 7. Socio-Economic Development

No initiative were taken therefore no points were allocated

### **Recommended Status:**

The recommended overall BEE-status level of the Measured Entity is: Level 6 with a BEE score of 50.00

The overall recommended B-BBEE Procurement Recognition Level is 60%